

22.—Business Abroad of Canadian Life Companies and Grand Total of All Life Insurance Business in Canada and Canadian Business Abroad, 1940—concluded

Item	New Policies Effected (net)	Net Insurance in Force Dec. 31	Net Premiums Received	Net Claims Paid
	\$	\$	\$	\$
Canadian Companies Outside Canada— concluded				
Canadian Fraternal Companies—				
Dominion.....	4,619,761	89,726,353	1,633,658	2,488,683
Provincial.....	¹	¹	¹	¹
British life companies.....	Nil	Nil	Nil	Nil
Foreign life companies.....	"	"	"	"
Foreign fraternal companies.....	"	"	"	"
Totals.....	223,483,805	3,317,124,196	122,065,229	57,781,101
All Life Insurance in Canada and Canadian Business Abroad				
Canadian Life Companies—				
Dominion.....	610,368,180	7,836,611,820	247,150,815	102,018,197
Provincial.....	14,079,587	66,143,241	1,962,015	850,815
Canadian Fraternal Companies—				
Dominion.....	13,760,211	198,537,283	3,580,560	5,285,588
Provincial.....	8,397,528	62,607,675	1,525,304	1,613,452
British life companies.....	11,106,491	145,603,299	4,565,046	2,345,857
Foreign life companies.....	187,594,909	2,220,505,184	68,916,805	26,847,609
Foreign fraternal companies.....	6,190,576	68,754,109	1,578,733	1,043,773
Grand Totals.....	851,497,482	10,598,762,611	329,279,278	140,005,291

¹ None reported.

Section 3.—Miscellaneous Insurance

Since 1875 the growth of insurance business other than fire and life has been steady. The report of the Superintendent of Insurance for the calendar year 1880 shows that the number of companies licensed for the transaction of accident, guarantee, plate glass and steam-boiler insurance—the only four classes of miscellaneous insurance then transacted—was 5, 3, 1, and 1, respectively. The report for the year 1940 shows that miscellaneous insurance in Canada now includes various forms of accident and 24 other classes of insurance transacted by Dominion companies. In 1880, 10 companies transacted business of the miscellaneous kind, but in 1940 such insurance was issued by 249 companies, of which 53 were Canadian, 67 British and 129 foreign; 197 of these 249 companies also transacted fire insurance. In addition, 19 fraternal orders or societies carried on accident and sickness insurance as well as life insurance business and 2 fraternal orders or societies carried on accident insurance only.

Table 23, which shows the division of business in this field between Dominion and provincial licensees, indicates that, as in the cases of fire and life insurance, the bulk of the business (about 86 p.c. in this case) is transacted by companies with Dominion registration.

Since, as indicated above, most of the companies carrying on miscellaneous insurance in Canada also transact fire insurance, their assets, liabilities, income and expenditures for all operations are included in the financial statistics of fire insurance companies given in Section 1, Subsection 3, of this chapter. Table 25 gives similar